THE STRAGGLERS RC

Trustees' Annual Report for 2025-26

Charity Information

Trustees

Kevin Price (Chair)

Phil Davies (Club Captain)

Anne Woods (Secretary)

Phil Hall (Treasurer)

Lucy Chambers

Izabel Grindal

Management Committee

Trustees, plus:

Helene Hill (Women’s Team Captain)

Simon Brazil (Men’s Team Captain)

Julie Holmes (Membership Secretary)

Nicky Hornzee

Sue Howarth

Andy Howarth

Peter Wedderburn

Independent Examiner

Steve Smith

Bankers

Lloyds Bank

Registered Address

c/o Bushy Park Sports Club

Pavilion Road

Teddington TW11 0EL

Charity Registration

Registered with the Charity Commission as a Charitable Incorporated Organisation, Registration Number 1211783

Objectives and Activities

The Club's objective is to promote community participation in healthy recreation through running.

This is delivered through a clear and consistent club philosophy:

- Encouraging participation in races and club events
- Promoting a strong social and inclusive club community
- Delivering high-quality, well-supported races, including the Wedding Day 7k, Green Belt Relay, River Relay and Cabbage Patch 10
- Supporting participation and success in competitive athletics, including the Surrey Cross Country League

In addition, the Club aims to maintain and grow membership, strengthen its local and national reputation, and support the wide range of groups and activities within the Club.

The Trustees have had due regard to Charity Commission guidance on public benefit and are satisfied that the Club's activities support health, wellbeing, and community cohesion.

Achievements and Performance

This has been an important year for the Club, with the successful transition to Charitable Incorporated Organisation (CIO) status, strengthening governance and supporting long-term sustainability.

The Club has continued to deliver a broad and inclusive programme of training, racing, and social activity, maintaining its reputation as a welcoming and supportive environment for runners of all abilities.

Membership remains strong at over **600 members**.

The Club is now firmly based at Bushy Park Sports Club, which continues to provide an excellent base for training and social activity.

Events and Competition

The Club delivered a full programme of events:

- Cabbage Patch 10
- Green Belt Relay
- Wedding Day 7k
- River Relay

These events remain central to both community engagement and the Club's financial sustainability and are made possible by a large and committed volunteer base.

The Club also competed widely in relay and league events, including the Welsh Castles Relay and Round Norfolk Relay, with strong participation across all levels.

At a national level, members continue to represent England and Great Britain in Masters competition. Notably, four Stragglers women achieved top 10 UK rankings in their age categories at marathon or half-marathon distance.

Stragglers women won the team prize at the Cabbage Patch (left) while our latest cohort of future run leaders completed their training at St Mary's

Coaching and Development

The Club continues to invest in coaching and development, including:

- Delivery of a Leader in Running Fitness course with England Athletics
- Ongoing support for run leaders and coaches
- A wide weekly programme of training sessions across multiple locations accommodating runners of all abilities and associated activities including strength & conditioning and cycling (Stragglists)

The Club has also delivered a successful Couch to 5k programme, supporting new runners into the sport.

The achievement of **7 out of 7 England Athletics Club Standards** reflects the strength of the Club's governance and operations.

Community and Charity Impact

The Club continues to make a significant contribution to the local community, donating **over £25,000** to charitable causes during the year, with a focus on smaller local charities.

Charities which received donations from the club during the year include:

ADHD Embrace

Clarendon School

Companion Cycling

Counselling Initiatives

Marie Curie

MDS Patient Support Group

Special Olympics UK

The Purple Elephant Project

Financial Review

The Club had a successful year, financially, in its first year as a CIO. It remains financially highly stable.

For the year ended 2025–26:

- Income, including from events, was approximately **£129,800**
- Overall, a small surplus of **£2,392** was recorded

Key contributions included:

- Membership subscriptions: **£15,175**
- Surplus achieved from club-led events: **£15,700**

The Club donated **£25,318 to other charities** during the year, using funds raised through the club's events.

Expenditure has been focused on delivering member activities and maintaining Club operations, including:

- **£31,800** spent directly on **member activities and facilities**, including
- **£10,500** paid to **Bushy Park Sports Club** for the Club's use of its facilities and a further **£1,500** set aside for future projects to be jointly undertaken with BPSC.
- Investment in competition entries, training, equipment, and social events

The Club has set aside funds for future investment and continues to maintain prudent reserves.

The Trustees are satisfied that the Club's financial position is sound.

Structure, Governance and Management

The Stragglers Running Club is a CIO, and as a charity operates under a constitution, last amended in July 2025.

New trustees are elected by the membership of the club, with a focus on the skills that are needed for the charity to continue to thrive and serve the sport of athletics. All trustees serve a maximum of three, three-year terms, being subject to election, by the members present, at an Annual General Meeting. Under the Constitution there must be between four and twelve trustees, and the current number is six, four of whom hold specific club roles (Chair, Club Captain, Secretary and Treasurer) with the other two having general responsibilities.

The charity's day-to-day activities are managed by the Management Committee, comprising the trustees and 6-8 other members who have lead management responsibility for specific club activities. The Management Committee usually meets every six weeks or so.

Minutes of both trustee and management committee meetings are published in the members' area of the club's website.

Reserves Policy

The trustees have adopted a policy for the setting and management of financial reserves. Each of the club's funds has its own reserve, to protect the club against unforeseen losses that might occur. The reserves policy is as follows:

Club Fund – the trustees have agreed that an undesignated reserve of £15,000 is an appropriate target sum, equivalent to approximately one year's membership subscriptions. In practice the club fund reserve is currently in excess of this sum and the trustees' financial strategy is to reduce the reserve to the target sum over three years though planned deficits. Progress will be carefully monitored by the trustees, and the reserves policy for this fund reviewed accordingly.

Race Funds (Green Belt Relay, Wedding Day Race, River Relay and Cabbage Patch 10) – each fund has a target sum equivalent to approximately 50% of annual race expenditure, as a guard against an unforeseen late cancellation of an event.

Other Funds – the trustees have maintained the club's long-standing policy to hold in reserve funds raised in respect of activities that are currently dormant. There are two instances – Straggtri, for which a reserve is held pending any restart of the club's activities; and Juniors, for which a grant received from England Athletics is held in reserve pending application to activities targeted at junior members (initiative has started in the 2026-27 financial year).

Future Plans

The Club is well placed to build on its strong foundations as a CIO.

Key priorities for the coming year include:

- Growing and diversifying membership, particularly attracting younger runners
- Supporting competitive athletes while maintaining an inclusive approach
- Strengthening links with local charities, retailers, and partners
- Upgrading systems, including a new membership database
- Improving digital presence across website and social media
- Continuing to deliver high-quality events and community activity

The Club will continue to rely on and support its strong volunteer base, which remains central to its success.

Approval

This report was approved by the Board of Trustees on July 1st 2026 and signed on its behalf by

Kevin Price, Chair of the Board of Trustees

The Stragglers Running Club

Registered with the Charity Commission as a Charitable Incorporated Organisation, Registration Number 1211783

Financial Statements for the Year Ended 31st March 2026

THE STRAGGLERS RUNNING CLUB

Statement of financial activities (including summary income and expenditure account) for year ended 31 March 2026

		2025/26		2025/26	2024/25 (Restated)
	Notes	**Unrestricted Funds (main club account and internal reserves)**	**Restricted Funds**	**All Funds**	**All Funds**
		Total	**Total**	**Total**	**Total**
		£	**£**	**£**	**£**
Income from:					
Membership Subscriptions		15,175	0	15,175	13,276
Income from charitable activities		99,774	0	99,774	95,860
Donations & legacies		7,800	0	7,800	7,799
Investment income		2,746	0	2,746	2,049
Other		2,539	1,740	4,279	651
Total Income		**128,034**	**1,740**	**129,774**	**119,635**
Expenditure on:					
Charitable Activities	1	(124,515)	(2,867)	(127,382)	(117,309)
Total Expenditure		**(124,515)**	**(2,867)**	**(127,382)**	**(117,309)**
Net Income / (Expenditure)		**3,519**	**(1,127)**	**2,392**	**2,326**
Transfers between Funds		47	(47)	0	0
Net Movement in Funds		**3,566**	**(1,174)**	**2,392**	**2,326**
Reconciliation of Funds:					
Balance b/f		**56,371**	**6,394**	**62,765**	**60,439**
Balance c/f		**59,937**	**5,220**	**65,157**	**62,765**

Notes to SOFA		2025/26			2024/25
		£	£	£	£
Expenditure on Charitable Activities	1				
Administration		(3,053)	0	(3,053)	(3,772)
Depreciation (Fixed Assets & Kit Provision)		(727)	0	(727)	(782)
Facilities and activities for members		(29,007)	(2,867)	(31,874)	(25,356)
Costs of events open to non-members		(64,910)	0	(64,910)	(67,032)
Charitable donations		(25,318)	0	(25,318)	(24,061)
Provision for expenditure planned but not yet spent		(1,500)	0	(1,500)	3,694
Total Expenditure on Charitable Activities		**(124,515)**	**(2,867)**	**(127,382)**	**(117,309)**

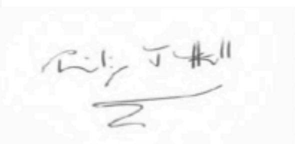
THE STRAGGLERS RUNNING CLUB

Balance Sheet as at 31 March 2026

	Notes	At 31 March 2026		At 31 March 2025	
		£	£	£	£
ASSETS/(LIABILITIES)					
Fixed Assets:					
(closing cost, after depreciation charge)	1		2,182		2,909
Stock:					
Closing cost	2		267		378
Current Assets:					
Cash in hand and at bank		25,222		14,908	
Deposit account		58,616		63,448	
			83,838		78,356
Debtors	3		2,402		2,406
Total Current Assets			86,240		80,762
Liabilities:					
Amounts falling due within one year	4		(23,532)		(21,283)
Total Net Assets			**65,157**		**62,765**
CAPITAL					
Unrestricted funds	5		59,937		56,371
Restricted funds	6		5,220		6,394
Balance carried forward			**65,157**		**62,765**

Notes to Balance Sheet		**2026**	**2025**
		£	£
Fixed asset at cost		3,636	3,636
Less depreciation b/f		(727)	0
Less depreciation in-year		(727)	(727)
Closing cost	1	2,182	2,909
Stock (comprising kit for sale) is valued at a realistic sale value	2		
Debtors			
Miscellaneous debtors	3	70	420
Prepaid expenses		2,332	1,985
		2,402	2,406
Liabilities	4		
Entry fees received for next year		(17,556)	(17,248)
Accruals & Provisions, incl Subscriptions paid in advance		(5,976)	(4,035)
		(23,532)	(21,283)
Unrestricted funds consist of general club fund plus designated funds for specific clubs activities	5		
Restricted funds consist of historic legacies (all fully utilised in 2025/26) and a ringfenced grant for junior activity.	6		

These financial statements were approved by the Board of Trustees on 01 July 2026 and signed on its behalf by:



Philip Hall CPFA — Treasurer

Comparisons to Previous Year

The reader should be aware that 2025/26 was the first year of operation for The Stragglers Running Club as a Charitable Incorporated Organisation. Purely for comparative reasons, the accounts show 2024/25 figures relating to the previous Stragglers Running Club unincorprated association. To improve the comparison, the 2024/25 figures have been restated in three areas - processing costs are now shown as an administration cost (previously netted off membership income); non-race event income is now shown gross (previously netted off); and the general provision for expenditure planned is no longer used.

Accounting policies

(I) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention except that, as disclosed in the accounting policies, certain items are shown at fair value. The charity is a public benefit entity as defined by FRS102.

(II) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

(III) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure includes attributable VAT which cannot be recovered.

(IV) Depreciation

Depreciation on tangible fixed assets is provided over 5 years on a straight-line basis in order to write off the assets over their estimated useful lives. Items of equipment are capitalised only where the purchase price exceeds £1,000.00

(V) Fund accounting

Unrestricted funds are incoming resources receivable or generated for furtherance of the objects of the Charity without a specified purpose and are available as general funds or designated funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

(VI) Accounting judgements and estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the board to have most significant effect on amounts recognised in the financial statements. Tangible fixed assets are depreciated to their estimated residual value over their estimated useful economic life as detailed above.

(VII) Taxation

The Charity is exempt from corporation tax on its charitable activities as it is a registered charity. The charity is not VAT registered and irrecoverable VAT is included within expenditure.

(VIII) Trade and other debtors

Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscounted amount expected to be received, net of impairment. Those that are receivable after more than one year or that constitute a financing transaction are recorded initially at fair value less transaction costs and subsequently at amortised cost, net of impairment.

(IX) Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost

Independent Examiner's Statement:

I report to the trustees on my examination of the accounts of The Stragglers Running Club for the year ended 31 / 03 / 2026. As the charity trustees of the Club, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steve Smith (Honorary Auditor and Independent Examiner) 21st June 2026