

THE STRAGGLERS RC

Annual General Meeting

23 July 2026

Treasurer's Report

I am pleased to present the Stragglers club accounts for 2025-26. This is the first set of accounts to be prepared under the club's status as a charitable incorporated organisation.

A summarised set of accounts is also included within the Trustees' Annual Report but the figures presented in this report are a fuller version, to provide a much greater degree of transparency to club members.

There are five appendices attached to this report:

1. Summary statement of financial activities (including summary income and expenditure account) for 2025-26
2. Breakdown of Statement of Financial Activities for "unrestricted funds" for 2025-26
3. Breakdown of Statement of Financial Activities for "restricted Funds" for 2025-26
4. Club Balance Sheet at 31st March 2026
5. Supporting Notes to the Statement of Financial Activities and Balance Sheet

You will see the following terms used:

- "Unrestricted" funds – these are those which are within the discretion of the club and comprise the main club account and internal reserves for each of our open club races (Cabbage Patch, River Relay, Wedding Day and Green Belt Relay) plus money set aside for specific club activities, such as Straggtri.
- "Restricted" funds – these are subject to specific rules on how they can be used. In 2025-26 "restricted funds" comprise money received in 2020 from England Athletics for junior development (which the club has begun to draw upon in 2026-27); together with money held by the club from two legacies.

Taking each of the appendices in turn, **first** the **Statement of Financial Activities** (previously known as the **Income and Expenditure** account). This is a high-level summary of the club's financial activity for 2025-26. Overall, the club recorded a small surplus of £2,392 on a turnover of just under £130,000.

The **second appendix** shows how this figure breaks down over the various "unrestricted" funds. Of particular note are:

- Membership subscriptions contributed £15,175.
- Cabbage Patch 10 contributed a net surplus of £14,000 to club funds. Our other three events contributed a further £1,700. Because of our new charity status there was no need to set aside money for corporation tax liabilities.
- The club made payments of £10,500 to Bushy Park Sports Club as part of our membership and use of its facilities and has put aside a further £1,500 for projects to be jointly undertaken with BPSC.
- Including BPSC, over £29,000 was spent directly on activities and facilities for club members. This also included over £8,600 on free entries to Summer and Winter Grand Prix events and entries to cross-country and relay events; over £1,500 on new equipment and facilities; £2,650 to support our top athletes to compete for the club in national events; £1,430 on awards; nearly £1,200 (net) on training, and £575 (net) to support social events and mob matches. A fuller breakdown is provided in Appendix 5.
- In total the club was able to donate £25,318 to charities from the income raised by our events.
- The Stragglers continue to support the operation of the Junior Handicap with a financial contribution of £607.
- Straggtri is currently dormant with the balance held pending future resumption of activity.

The **third appendix** shows a breakdown of "restricted" funds. The main activity here was the use of the Peter White legacy, to fund training costs primarily for run leaders. All legacies have now been fully utilised to support club activities.

The **fourth appendix** shows that the club's **Balance Sheet** remains strong, with the opportunity for the club to invest in further developments and activities for members in future years. A reserves policy has been adopted by the trustees (see Annual Report) and the aim is to reduce the club's general reserve over the next three years. Please note that a technical restatement has been made to the way that a general provision was shown in 2024-25 (reversing it to the Cabbage Patch 10 fund balance).

Finally, the **fifth appendix** provides a **supplementary breakdown and supporting notes** to the Club activities part of the Statement of Financial Activities and should be read in conjunction with Appendix 2.

In the appendices I have generally included comparatives with the previous year. Strictly speaking, the prior year figures are for a different entity – the Stragglers Running Club as an unincorporated association. For transparency reasons I felt it was important to include these comparatives.

I would like to thank our honorary auditor and independent examiner, Steve Smith, for his review of these accounts.

Phil Hall, Treasurer
July 2026

THE STRAGGLERS RUNNING CLUB				
APPENDIX 1: Statement of financial activities (including summary income and expenditure account) for year ended 31 March 2026				
	2025/26		2025/26	2024/25 (Restated)
	Unrestricted Funds (main club account and internal reserves)	Restricted Funds	All Funds	All Funds
	Total £	Total £	Total £	Total £
Income				
Membership Subscriptions	15,175	0	15,175	13,276
Income from events open to non-members	99,774	0	99,774	95,860
Donations & legacies	7,800	0	7,800	7,799
Grants	0	0	0	0
Investment income	2,746	0	2,746	2,049
Other	2,539	1,740	4,279	651
Total Income	128,034	1,740	129,774	119,635
Expenditure				
Administration	(3,053)	0	(3,053)	(3,772)
Depreciation (Fixed Assets & Kit Provision)	(727)	0	(727)	(782)
Facilities and activities for members	(29,007)	(2,867)	(31,874)	(25,356)
Costs of events open to non-members	(64,910)	0	(64,910)	(67,032)
Charitable donations	(25,318)	0	(25,318)	(24,061)
Provision for expenditure planned but not yet spent	(1,500)	0	(1,500)	3,694
Other	0	0	0	0
Total Expenditure	(124,515)	(2,867)	(127,382)	(117,309)
Net Income / (Expenditure)	3,519	(1,127)	2,392	2,326
Transfers between Funds	47	(47)	0	0
Internal recharge of notional management fees	0	0	0	0
Net Movement in Funds	3,566	(1,174)	2,392	2,326
Reconciliation of Funds:				
Balance b/f	56,371	6,394	62,765	60,439
Balance c/f	59,937	5,220	65,157	62,765

THE STRAGGLERS RUNNING CLUB

APPENDIX 2: Statement of financial activities (including summary income and expenditure account) for year ended 31 March 2026

	Unrestricted Funds (main club account and internal reserves)							2024/25 (Restated)
	Club	Straggtri	GBR	WDR	CP10	RR	Total	Unrestricted Funds
	£	£	£	£	£	£	£	Total
								£
Income								
Membership Subscriptions	15,175	0	0	0	0	0	15,175	13,276
Income from events	1,984	0	18,172	13,282	61,954	4,382	99,774	95,860
Donations & legacies	1,283	0	0	525	5,992	0	7,800	7,799
Grants	0	0	0	0	0	0	0	0
Investment income	2,746	0	0	0	0	0	2,746	2,049
Other	2,364	0	0	0	175	0	2,539	651
Total Income	23,552	0	18,172	13,807	68,121	4,382	128,034	119,635
Expenditure								
Administration	(3,053)	0	0	0	0	0	(3,053)	(3,773)
Depreciation (Fixed Assets & Kit Provision)	(727)	0	0	0	0	0	(727)	(782)
Facilities and activities for members	(29,007)	0	0	0	0	0	(29,007)	(24,841)
Costs of events	(1,966)	0	(12,546)	(9,948)	(40,140)	(310)	(64,910)	(67,032)
Charitable donations	(1,343)	0	(5,000)	(3,360)	(12,225)	(3,390)	(25,318)	(24,061)
Provision for expenditure planned but not yet spent	(1,500)	0	0	0	0	0	(1,500)	3,694
Other	0	0	0	0	0	0	0	0
Total Expenditure	(37,596)	0	(17,546)	(13,308)	(52,365)	(3,700)	(124,515)	(116,794)
Net Income / (Expenditure)	(14,044)	0	626	499	15,756	682	3,519	2,840
Transfers between Funds	(3)	0	0	50	0	0	47	50
Internal recharge of notional management fees	15,700	0	(500)	(500)	(14,000)	(700)	0	0
Net Movement in Funds	1,653	0	126	49	1,756	(18)	3,566	2,890
Reconciliation of Funds:								
Balance b/f	25,258	616	5,456	3,050	18,040	3,951	56,371	53,481
Balance c/f	26,911	616	5,582	3,099	19,796	3,933	59,937	56,371

THE STRAGGLERS RUNNING CLUB

APPENDIX 3: Statement of financial activities (including summary income and expenditure account) for year ended 31 March 2026

	Restricted Funds				Restricted Funds	
	EA Juniors Grant	Peter White Legacy	Louise Neville Legacy	Total	Total 2024/25	
	£			£		£
Income						
Income from events open to non-members				0		0
Donations & legacies				0		0
Other		1,740		1,740		0
Total Income	0	1,740	0	1,740		0
Expenditure						
Facilities and activities for members		(2,867)		(2,867)		(515)
Total Expenditure	0	(2,867)	0	(2,867)		(515)
Net Income / (Expenditure)	0	(1,127)	0	(1,127)		(515)
Transfers between Funds	0	3	(50)	(47)		(50)
Internal recharge of notional management fees	0	0	0	0		0
Net Movement in Funds	0	(1,124)	(50)	(1,174)		(565)
Reconciliation of Funds:						
Balance b/f	5,220	1,124	50	6,394		6,959
Balance c/f	5,220	0	0	5,220		6,394

THE STRAGGLERS RUNNING CLUB					
APPENDIX 4: Balance Sheet as at 31 March 2026					
	Notes	At 31 March 2026		At 31 March 2025 (Restated)	
		£	£	£	£
ASSETS/(LIABILITIES)					
Fixed Assets:					
Trophy Cabinet	1	3,636	3,636		3,636
Less: Depreciation		(1,454)		(727)	
(closing cost, after depreciation charge)			2,182		2,909
Kit					
Opening cost		378		112	
Add: purchases		812		980	
Allow provision for write downs		0		(55)	
Less: sales		(923)		(660)	
Closing cost	2		267		378
Cash at bank					
Cash		8		8	
Current accounts		24,705		14,367	
Deposit account		58,616		63,448	
		83,329		77,824	
Paypal account		509		532	
Total cash balances	3		83,838		78,356
Debtors					
Miscellaneous debtors	4	70		420	
Prepaid expenses	5	2,332		1,985	
			2,402		2,406
Liabilities					
Entry fees received for next year	6	(17,556)		(17,248)	
Accruals & Provisions, incl Subscriptions paid in advance	7	(5,976)		(4,035)	
			(23,532)		(21,283)
Net assets excluding kit and trophy cabinet			62,708		59,479
Total Net Assets			65,157		62,765
CAPITAL					
Club I&E balance brought forward		25,258		26,223	
Club I&E net movement in funds in year		1,653	26,911	(965)	25,258
Earmarked reserves carried forward	8		33,026		31,113
Restricted funds carried forward	9		5,220		6,394
Balance carried forward			65,157		62,765

THE STRAGGLERS RUNNING CLUB**APPENDIX 4: Balance Sheet as at 31 March 2026****Notes to Balance Sheet**

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|---|--|
| 1 | Trophy cabinet, purchased March 2024, and installed at Bushy Park Sports Club
Depreciation on flat line basis over five years. |
| 2 | Kit comprises stock of bobble hats, buffs and t-shirts. Values reflect likely sale prices. |
| 3 | At 31st March 2026 the club had three bank accounts, two with Lloyds:
Current account
Variable rate, 32 day notice account
Plus a fixed rate account (term to July 2026) with Virgin Money |
| 4 | Miscellaneous debtors - all raised within one month of year-end |
| 5 | Prepaid expenses relate to various commitments scheduled for April/May/June 2026 |
| 6 | Entry fees received relate to Green Belt Relay, scheduled May 2026 |
| 7 | Accruals and Provisions:
Sundry accruals £3030 (2024/25: £0)
Provisions (including BPSC projects and hardship) £2900 (£2,141)
Receipts in advance £0 (£1740)
Member subscriptions paid in advance £45 (£154) |
| 8 | Earmarked Reserves - see breakdown in SOFA |
| 9 | Restricted Funds - see breakdown in SOFA |

THE STRAGGLERS RUNNING CLUB		
APPENDIX 5: Supplementary Breakdown of Club Account (included within SOFA)		
	Unrestricted Funds	
	(General Club)	
	Note	2025/26
		£
INCOME		
Membership		
Subscriptions		22,795
Less EA membership passed on to EA		(7,620)
Net membership income	1	15,175
Other income		
Bank interest		2,746
Donations		1,283
Other Events	3	1,984
Other income	3a	2,364
Sub total - income		23,552
Expenses		
Admin & sundry	4	(3,053)
Depreciation - fixed assets & kit provision		(727)
Facilities & activities: affiliations		(708)
Facilities & activities: entries etc	5	(8,639)
Facilities & activities: BPSC		(12,000)
Facilities & activities: equipment & other facilities	6	(1,536)
Facilities & activities: awards etc		(1,430)
Facilities & activities: club races and programmes		(807)
Facilities & activities: social		(180)
Facilities & activities: mob matches		(395)
Facilities & activities: support to faster runners and national & county recognition	7	(2,655)
Facilities & activities: juniors (incl junior handicap)		(607)
Facilities & activities: grants		(50)
Cost of Events (incl awards evening)		(1,966)
Donations	8	(1,343)
Contribution to Provision for general expenditure planned	9	(1,500)
Sub total - expenses		(37,596)
Transfers from Earmarked Reserves		
Green Belt Relay		500
Wedding Day		500
Cabbage Patch	2	14,000
River Relay		700
Other		(3)
Sub total - transfers		15,697
Net Movement in Funds - Surplus/(Deficit)		1,653

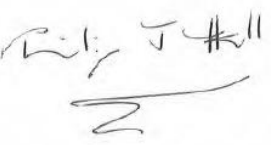
THE STRAGGLERS RUNNING CLUB	
APPENDIX 5: Notes to Supplementary Breakdown of Club Account	
Notes to Club SOFA	
1	Membership income - equivalent of 607 paid members at £25 per member (2024/25: 577 at £23)
2	Cabbage Patch 10 - net surplus of £14,000 includes release of some historic tax provisions
3	Income from other events shown gross, derived from awards evening, quiz night and sundry events. Costs are shown within Cost of Events.
3a	Other Income: includes income from coaching services £2,302 (2024/25: £651)
4	Administration & Sundry. Main headings: IT licences and technology £889 (2024/25: £794) Meeting refreshments £749 (£605) Legal advice re CIO £0 (£1,229) Bank charges £95 (£95) Processing fees £639 (£559) Travel & Sundry £435 (£355)
5	Facilities & Activities: Entries. Main headings: National Team Relays (Welsh Castles, Round Norfolk & Green Belt) £3,411 (2024/25: £2,407) Summer & Winter Grand Prix free entries £2,708 (£1,960) Other team relay entries £1,320 (£1,084) Cross-country entries £1,199 (£967)
6	Facilities & Activities: Equipment & Other Facilities. Main headings: New flags £490 New Kit offer £500 Thames Ditton Cricket Club - cleaning costs £150
7	Facilities & Activities: Support to Faster Runners & National & County Recognition. Main headings: Grants towards coaching expenses £2,054 British Masters entries £600
8	Donations Paid £1,343. In addition donations and surplus funds from club races enabled a further £23,975 to be donated to charities (grand total £25,318)
9	Provision for general expenditure planned: contribution to hardship fund to overcome financial barriers to participation in club activities: £1,500

Restatement of Previous Year Comparative Figures

The 2024/25 comparative figures have been restated for the following changes:

- Processing costs (GoCardless, PayPal and SumUp) are now shown as an administration cost (previously netted off membership income)
- Non-race event income (such as the awards evening or quiz night) is now shown gross (previously netted off)
- Provision for expenditure planned – the general provision (£4,000 at 31st March 2025) is no longer used, and the money within the provision returned to its origin (the CP10 reserve)
- Grant towards coaching expenses now shown under support for faster runners and national/county recognition (previously under grants).

Approved by the Trustees on 01 July 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Phil Hall', with a horizontal line underneath it.

Phil Hall CPFA (Treasurer)

Independent Examiner's Statement:

I report to the trustees on my examination of the accounts of The Stragglers Running Club for the year ended 31 / 03 / 2026. As the charity trustees of the Club, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steve Smith (Honorary Auditor and Independent Examiner) 21st June 2026